

**Annex B-6**  
**Key Economic Indicators**  
*as of 03/03/2003*

Indicator	Estimate					Projected				
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>National accounts (as % of GDP)</b>										
Gross domestic producta	100	100	100	100	100	100	100	100	100	100
Agriculture	14	12	11	9	9	9	9	8	8	8
Industry	23	29	35	29	29	29	30	30	31	31
Services	63	60	55	62	62	62	62	61	61	61
Total Consumption	82	79	74	79	81	80	79	78	79	80
Gross domestic fixed investment	20	17	20	22	23	25	25	25	23	23
Government investment	4	4	3	4	4	4	4	4	4	4
Private investment	16	13	18	18	18	22	21	21	20	20
Exports (GNFS) <sup>b</sup>	21	32	37	27	25	23	24	25	26	26
Imports (GNFS)	28	25	31	31	31	28	28	28	27	27
Gross domestic savings	18	21	26	21	19	20	21	22	21	20
Gross national savingsc	15	18	24	20	19	26	27	27	25	25
<i>Memorandum items</i>										
Gross domestic product (US\$ million at current prices)	23266	16682	15942	21024	24347	26807	29080	30860	32579	34393
GNI per capita (US\$, Atlas method)	1750	1420	1270	1300	1490	1770	1960	2080	2180	2270
Real annual growth rates (% , calculated from 2000 prices)										
Gross domestic product at market prices	2.1	-6.3	2.8	5.1	3.0	3.5	4.0	4.0	3.5	3.5
Gross Domestic Income	-2.6	-4.3	6.8	-0.6	6.8	6.3	3.2	3.4	3.2	3.5
Real annual per capita growth rates (% , calculated from 2000 prices)										
Gross domestic product at market prices	0.1	-8.1	0.9	3.2	1.2	1.7	2.2	2.3	1.8	1.8
Total consumption	1.6	-8.6	2.0	2.9	6.0	3.2	-0.6	-0.9	3.3	2.1
Private consumption	2.5	-8.8	1.9	3.5	2.2	0.9	-0.7	-0.9	3.7	2.4
<b>Balance of Payments (US\$ millions)</b>										
Exports (GNFS) <sup>b</sup>	5007	5263	5912	5697	6081	6125	6912	7785	8391	9089
Merchandise FOB	4203	4451	4927	4678	4953	4958	5625	6268	6717	7297
Imports (GNFS) <sup>b</sup>	6337	3687	4499	6100	7264	7494	8050	8580	8812	9123
Merchandise FOB	5198	2786	3469	4981	5928	6452	6920	7381	7546	7786
Resource balance	-1330	1576	1413	-403	-1183	-1369	-1139	-796	-421	-34
Net current transfers	776	1101	1360	1665	1590	1639	1731	1745	1752	1787
Current account balance	-2169	955	1004	-510	-1215	-1410	-1039	-865	-598	-156
Net private foreign direct investment	831	636	720	1330	1216	1246	1200	1150	1100	1200
Long-term loans (net)	815	-645	-371	859	1893	256	34	-197	-555	-1087
Official	188	171	171	1179	49	139	-398	-491	-557	-454
Private	627	-816	-542	-320	1844	117	432	294	2	-633
Other capital (net, incl. errors & omissions)	63	-1438	-1188	-1832	-2071	-140	28	96	196	106
Change in reserves <sup>d</sup>	460	492	-165	153	177	48	-223	-184	-143	-63
<i>Memorandum items</i>										
Current account balance (% of GDP)	-9.3	5.7	6.3	-2.4	-5.0	-5.3	-3.6	-2.8	-1.8	-0.5
Real annual growth rates										
Merchandise exports (FOB)	-5.3	-4.0	8.0	0.8	0.5	-1.8	14.6	11.6	6.1	5.5
Manufactures	-2.3	0.3	8.0	0.8	0.5	-9.6	-2.7	0.4	1.6	3.2
Merchandise imports (CIF)	25.2	-42.4	4.5	24.5	15.5	2.4	5.2	4.6	0.2	0.6

*(Continued)*

**Annex B-6 (continued)**  
**Key Economic Indicators**  
*as of 03/03/2003*

Indicator	Estimate					Projected				
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Public finance (as % of GDP at market prices)<sup>e</sup></b>										
Current revenues	19.1	22.5	27.6	24.3	25.9	26.7	26.8	26.5	25.9	25.9
Current expenditures	18.9	21.2	21.0	18.0	18.6	19.4	19.3	19.1	18.9	18.1
Current account surplus (+) or deficit (-)	0.2	1.3	6.6	6.3	7.4	7.3	7.5	7.4	7.0	7.0
Capital expenditure	5.2	6.0	5.5	6.7	6.4	5.4	5.6	5.7	5.5	5.5
Primary Balance	-0.9	3.4	7.7	4.3	4.5	5.2	5.3	5.1	4.4	4.3
Overall Balance	-5.1	-4.6	1.0	-0.4	1.0	1.9	1.9	1.7	1.5	1.5
Monetary indicators										
M2/GDP	22.3	21.7	25.3	24.1	24.5	27.8	29.4	29.4	29.4	29.4
Growth of M2 (%)	-15	-30	11	26	17	25	15	6	6	6
Price indices (1987=100)										
Merchandise export price index	119.2	131.4	134.7	126.8	134.9	136.2	134.8	134.6	135.9	139.9
Merchandise import price index	150.3	141.2	166.7	192.9	200.4	196.4	200.3	204.3	208.4	213.8
Merchandise terms of trade index	79.3	93.1	80.8	65.7	67.3	69.4	67.3	65.9	65.2	65.4
Real exchange rate (US\$/LCU) <sup>f</sup>	107.7	80.3	73.3	102.3	112.7	117.7	121.0	122.1	122.7	122.7
Consumer price index (% change) <sup>g</sup>										
Consumer price index (% change) <sup>g</sup>	36.1	52.3	96.1	37.7	12.5	7.9	4.5	2.1	2.3	2.0
GDP deflator (% change)	-3.7	-23.5	-7.0	25.5	12.4	6.4	4.3	2.0	2.0	2.0

a. GDP at market prices

b. "GNFS" denotes "goods and nonfactor services."

c. Includes net unrequited transfers excluding official capital grants.

d. Includes use of IMF resources. Negative implies increase in reserves.

e. Non-financial public sector.

f. "LCU" denotes "local currency units." An increase in US\$/LCU denotes appreciation. Base year = 1995

g. Period average